

# HAMBURG AREA SCHOOL DISTRICT

SECTION: FINANCES

TITLE: BUDGET PLANNING

ADOPTED: July 13, 2015

REVISED:

<p>1. Authority SC 601, 687</p> <p>2. Delegation of Responsibility</p>	<p style="text-align: center;">602. BUDGET PLANNING</p> <p>The budget shall be designed to reflect the Board's goals and objectives concerning the education of district students. Therefore, the budget shall be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. The financial requirements of district programs shall be reviewed on a continual basis.</p> <p>To meet the objectives of this policy, the Board directs the Superintendent, in cooperation with the Business Manager to:</p> <ol style="list-style-type: none"><li>1. Prepare an estimated annual cost for implementation of the district's educational program.</li><li>2. Prepare a long-range plan for annual maintenance and replacement of facilities.</li><li>3. Prepare a plan for current and future technology needs.</li><li>4. Maintain an inventory and replacement schedule of all district equipment.</li><li>5. Establish a projected budget of expenditures and income for the current year and ensuing year.</li><li>6. Prepare an annual estimate of anticipated school enrollments.</li><li>7. Maintain a plan of anticipated revenues based on changes in local, state and federal funding sources.</li><li>8. Report to the Board any serious financial implications arising from the budget plan.</li></ol> <p>References:</p> <p>School Code – 601, 687</p>
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