

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval**Date of Adoption of the General Fund Budget: 06/22/2020**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Michele Zimmerman

(610)562-2241

Extn :1746

Contact Person

Telephone

Extension

miczim@hasdhawks.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hamburg Area SD	COUNTY : Berkshire	AUN : 114063503
--------------------------------------	-----------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☐

No ☒

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$45312671
Ending Unassigned Fund Balance	\$2757128
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Hamburg Area SD	County : Berk	AUN Number : 114063503
--	-------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 21, 2020
---	-----------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1800	Act 511 Taxes: 6141 Rate has changed from previous year. 6141 Prior Year Rate: 5.00 6141 Current Year Rate:	School Board did not levy per capita taxes for 2020-2021.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is for emergency expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance is for future HRA and OPEB payments.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance is for future capital improvements and purchases of operations equipment and instructional items.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	3,095,616	
0840 Assigned Fund Balance	8,259,094	
0850 Unassigned Fund Balance	988,877	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$12,343,587</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	25,973,593	
7000 Revenue from State Sources	15,397,123	
8000 Revenue from Federal Sources	1,040,107	
9000 Other Financing Sources	500	
Total Estimated Revenues And Other Financing Sources		<u>\$42,411,323</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$54,754,910</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	22,251,909
6112 Interim Real Estate Taxes	75,000
6113 Public Utility Realty Taxes	23,000
6114 Payments in Lieu of Current Taxes - State / Local	10,018
6150 Current Act 511 Taxes - Proportional Assessments	2,100,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	850,000
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	81,575
6800 Revenues from Intermediary Sources / Pass-Through Funds	336,000
6910 Rentals	82,000
6920 Contributions and Donations from Private Sources	10,000
6990 Refunds and Other Miscellaneous Revenue	104,091
REVENUE FROM LOCAL SOURCES	\$25,973,593
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,013,742
7160 Tuition for Orphans Subsidy	90,013
7271 Special Education funds for School-Aged Pupils	1,517,653
7311 Pupil Transportation Subsidy	925,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	377,298
7330 Health Services (Medical, Dental, Nurse, Act 25)	39,000
7340 State Property Tax Reduction Allocation	830,558
7360 Safe Schools	183,171
7505 Ready to Learn Block Grant	338,158
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	266,808
7810 State Share of Social Security and Medicare Taxes	692,369
7820 State Share of Retirement Contributions	3,123,353
REVENUE FROM STATE SOURCES	\$15,397,123
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	440,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	66,000
8517 NCLB, Title IV - 21st Century Schools	39,000
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	363,530
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	131,577
REVENUE FROM FEDERAL SOURCES	\$1,040,107

	<u>Amount</u>
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	500
OTHER FINANCING SOURCES	\$500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	42,411,323

Act 1 Index (current): 3.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$22,251,909	
Amount of Tax Relief for Homestead Exclusions	<u>\$830,572</u>	
Total Approx. Tax Revenue:	\$23,082,481	
Approx. Tax Levy for Tax Rate Calculation:	\$24,706,011	
	Berks	Total
<hr/>		
2019-20 Data		
a. Assessed Value	\$899,539,700	\$899,539,700
b. Real Estate Mills	26.9600	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$1,190,512,239	\$1,190,512,239
d. Assessed Value	\$916,395,063	\$916,395,063
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2019-20 Calculations		
f. 2019-20 Tax Levy	\$24,251,590	\$24,251,590
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy	\$24,251,590	\$24,251,590
(f Total * g)		
i. Base Mills Subject to Index	26.9600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.20000%	93.20000%
k. Tax Levy Needed	\$24,706,011	\$24,706,011
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	26.9600	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$24,706,011	\$24,706,011
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$23,875,439
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$22,251,909
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$22,251,909	
Amount of Tax Relief for Homestead Exclusions	<u>\$830,572</u>	
Total Approx. Tax Revenue:	\$23,082,481	
Approx. Tax Levy for Tax Rate Calculation:	\$24,706,011	
	Berks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	27.8496	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$25,521,236	\$25,521,236
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$7,077.00	
Number of Homestead/Farmstead Properties	4360	4360
Median Assessed Value of Homestead Properties		\$93,300

Act 1 Index (current): 3.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$22,251,909
Amount of Tax Relief for Homestead Exclusions	<u>\$830,572</u>
Total Approx. Tax Revenue:	\$23,082,481
Approx. Tax Levy for Tax Rate Calculation:	\$24,706,011
	Berks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$830,558	Lowering RE Tax Rate	\$0	\$830,558
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$14			\$14
Amount of Tax Relief from State/Local Sources				\$830,572

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Berks	916,395,063	26.9600	24,706,011				93.20000%		
Totals:	916,395,063		24,706,011	-	830,572	=	23,875,439	X	93.20000% = 22,251,909
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							0		0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		1,900,000		1,900,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		200,000		200,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							2,100,000		2,100,000
Total Act 511, Current Taxes									2,100,000
Act 511 Tax Limit -->					1,190,512,239	X	12		14,286,147
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Berks	26.9600	26.9600	0.00%	Yes	3.3%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$0.00	-100.00%	Yes	3.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	-100.00%	Yes	3.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				

LEA : 114063503 Hamburg Area SD

Printed 6/23/2020 3:23:03 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	17,735,456
1200 Special Programs - Elementary / Secondary	7,367,950
1300 Vocational Education	907,084
1400 Other Instructional Programs - Elementary / Secondary	35,900
1500 Nonpublic School Programs	6,300
Total Instruction	\$26,052,690
2000 Support Services	
2100 Support Services - Students	1,755,617
2200 Support Services - Instructional Staff	1,139,371
2300 Support Services - Administration	2,103,896
2400 Support Services - Pupil Health	509,250
2500 Support Services - Business	642,851
2600 Operation and Maintenance of Plant Services	4,043,098
2700 Student Transportation Services	2,752,584
2800 Support Services - Central	1,598,883
2900 Other Support Services	29,809
Total Support Services	\$14,575,359
3000 Operation of Non-Instructional Services	
3200 Student Activities	857,821
3300 Community Services	53,000
Total Operation of Non-Instructional Services	\$910,821
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,773,801
Total Other Expenditures and Financing Uses	\$3,773,801
Total Estimated Expenditures and Other Financing Uses	\$45,312,671

LEA : 114063503 Hamburg Area SD

Printed 6/23/2020 3:23:05 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,778,145
200 Personnel Services - Employee Benefits	6,115,781
300 Purchased Professional and Technical Services	276,300
400 Purchased Property Services	25,025
500 Other Purchased Services	779,350
600 Supplies	562,405
700 Property	175,500
800 Other Objects	22,950
Total Regular Programs - Elementary / Secondary	\$17,735,456
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,967,783
200 Personnel Services - Employee Benefits	2,017,223
300 Purchased Professional and Technical Services	651,427
400 Purchased Property Services	1,000
500 Other Purchased Services	1,685,767
600 Supplies	43,500
800 Other Objects	1,250
Total Special Programs - Elementary / Secondary	\$7,367,950
1300 <u>Vocational Education</u>	
500 Other Purchased Services	906,984
600 Supplies	100
Total Vocational Education	\$907,084
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	2,200
500 Other Purchased Services	33,700
Total Other Instructional Programs - Elementary / Secondary	\$35,900
1500 <u>Nonpublic School Programs</u>	
500 Other Purchased Services	6,300
Total Nonpublic School Programs	\$6,300
Total Instruction	\$26,052,690
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	998,616
200 Personnel Services - Employee Benefits	661,291
300 Purchased Professional and Technical Services	68,000
500 Other Purchased Services	6,810
600 Supplies	18,400
800 Other Objects	2,500
Total Support Services - Students	\$1,755,617
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	575,874

LEA : 114063503 Hamburg Area SD

Printed 6/23/2020 3:23:05 PM

Description	Amount
200 Personnel Services - Employee Benefits	352,810
300 Purchased Professional and Technical Services	38,200
400 Purchased Property Services	2,500
500 Other Purchased Services	3,825
600 Supplies	163,912
800 Other Objects	2,250
Total Support Services - Instructional Staff	\$1,139,371
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,144,926
200 Personnel Services - Employee Benefits	696,380
300 Purchased Professional and Technical Services	85,300
400 Purchased Property Services	20,000
500 Other Purchased Services	43,440
600 Supplies	43,800
700 Property	40,000
800 Other Objects	30,050
Total Support Services - Administration	\$2,103,896
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	267,884
200 Personnel Services - Employee Benefits	225,431
300 Purchased Professional and Technical Services	2,800
400 Purchased Property Services	750
500 Other Purchased Services	475
600 Supplies	11,410
800 Other Objects	500
Total Support Services - Pupil Health	\$509,250
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	313,941
200 Personnel Services - Employee Benefits	243,380
300 Purchased Professional and Technical Services	9,900
400 Purchased Property Services	3,500
500 Other Purchased Services	17,130
600 Supplies	45,100
800 Other Objects	9,900
Total Support Services - Business	\$642,851
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,254,083
200 Personnel Services - Employee Benefits	968,604
300 Purchased Professional and Technical Services	49,500
400 Purchased Property Services	681,705
500 Other Purchased Services	141,412
600 Supplies	906,730
700 Property	34,000
800 Other Objects	7,064
Total Operation and Maintenance of Plant Services	\$4,043,098

LEA : 114063503 Hamburg Area SD

Printed 6/23/2020 3:23:05 PM

<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	80,500
200 Personnel Services - Employee Benefits	34,046
400 Purchased Property Services	17,200
500 Other Purchased Services	1,837,800
600 Supplies	152,550
700 Property	630,338
800 Other Objects	150
Total Student Transportation Services	\$2,752,584
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	279,074
200 Personnel Services - Employee Benefits	205,828
300 Purchased Professional and Technical Services	23,500
400 Purchased Property Services	481,636
500 Other Purchased Services	134,288
600 Supplies	200,495
700 Property	274,062
Total Support Services - Central	\$1,598,883
2900 <u>Other Support Services</u>	
500 Other Purchased Services	29,809
Total Other Support Services	\$29,809
Total Support Services	\$14,575,359
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	440,321
200 Personnel Services - Employee Benefits	210,081
300 Purchased Professional and Technical Services	59,516
400 Purchased Property Services	8,000
500 Other Purchased Services	22,250
600 Supplies	88,454
800 Other Objects	29,199
Total Student Activities	\$857,821
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	38,000
600 Supplies	7,500
800 Other Objects	7,500
Total Community Services	\$53,000
Total Operation of Non-Instructional Services	\$910,821
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,588,801
900 Other Uses of Funds	2,185,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$3,773,801
Total Other Expenditures and Financing Uses	\$3,773,801
TOTAL EXPENDITURES	\$45,312,671

Cash and Short-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	16,300,000	14,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,700,000	13,700,000
Other Capital Projects Fund		
Debt Service Fund	436,830	437,000
Food Service / Cafeteria Operations Fund	280,000	280,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$19,716,830	\$28,717,000

Long-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 114063503 Hamburg Area SD

<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$19,716,830	\$28,717,000

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	34,975,000	30,195,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	13,000	
0540 Accumulated Compensated Absences	920,000	940,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,700,000	5,800,000
0599 Other Noncurrent Liabilities	60,000,000	61,000,000
Total General Fund	\$101,608,000	\$97,935,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2020 Estimate	06/30/2021 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 114063503 Hamburg Area SD			
Printed 6/23/2020 3:23:09 PM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$101,608,000	\$97,935,000	

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	4,740,000	5,180,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		10,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$4,740,000	\$15,180,000
TOTAL INDEBTEDNESS	\$106,348,000	\$113,115,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,095,616
0840 Assigned Fund Balance	3,589,495
0850 Unassigned Fund Balance	2,757,128
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,442,239
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,442,239