



# Hamburg Area School District

## Course Guide

Name:	Personal Finance 524
Grade(s):	10-12
Length:	<i>Place an X next to the correct option</i>
	Full-Year (180 Sessions)
X	Semester (90 Sessions)
	Quarter (45 Sessions)
	Other (Specify):
Text:	Author: Roger LeRoy Miller & Alan D. Stafford Publisher: South-Western Cengage Learning Year: 2010
Date Approved or Updated:	2020-2021

Description: This course will teach the student how to be a wise and informed consumer. Topics to be covered include money management, banking services, savings plans, credit, leasing and buying cars, automobile, home, medical, and life insurance plans, and consumer protection. Students will study consumer terminology, concepts, and mathematical operations. Calculators and simulations are used frequently as this course stresses problem solving and real life scenarios. Students must pass this course in order to graduate.

**Hamburg Area School District  
Course Plan  
(Business, Math, and Social Studies)**

Course Name: Personal Finance  
Unit: Money Management

Time Line: 3 cycles

<b>Essential Content/Essential Questions</b>	<b>Performance Objectives</b>	<b>Standards/Anchors</b>
How to choose your financial goals?	Identify your financial goals. Explain how your financial goals might affect your family and community.	6.3.12 B 6.3.12 E 6.5.12 G
How to track your income and expenses?	Describe how to set up an effective filing system for your records. Explain the difference between fixed and flexible spending.	6.3.12 B 6.3.12 E 6.5.12 G
How to create your monthly budget worksheet?	Identify steps you should take to create a budget worksheet. Explain common problems with budgeting.	6.3.12 B 6.3.12 E 6.5.12 G 2.1.11 A 2.2.11 F
How to create your budget for the year?	Evaluate and adjust your budget worksheet. Explain why consumers should create and update yearly budgets.	6.3.12 B 6.3.12 E 6.5.12 G 2.2.11 A
How do I compute my net pay on my paycheck?	Explain federal, state, local, social security, and Medicare taxes. Discuss W-2 and 1040A Forms.	2.1.11.A 2.5.11.B
What is the best housing decision for me?	Discuss renting, leasing, and buying a home or apartment. Discuss mortgages, closing costs, and real estate taxes.	2.1.11.A

**Hamburg Area School District  
Course Plan  
(Business, Math, and Social Studies)**

Course Name: Personal Finance

Unit: Banking Services- Banks help you move your money

Time Line: 3 cycles

<b>Essential Content/Essential Questions</b>	<b>Performance Objectives</b>	<b>Standards/Anchors</b>
How do banks work?	Explain how banks operate and benefit consumers. Describe different types of money that are used in the U.S. economy. Discuss ChexSystems.	2.1.11 A 2.2.11 E 2.2.11 F 2.4.11 E 2.5.11 A 2.5.11 C 2.8.11 D 6.2.12 A 6.2.12 B
How to use a checking account?	Demonstrate how to write endorse, record, and deposit check. Identify types of checking accounts and checking account fees.	2.1.11 A 2.2.11 E 2.2.11 F 2.4.11 E 2.5.11 A 2.5.11 C 2.8.11 D
How do you balance your checkbook?	Identify information that is provided on a checking account statement. Explain how to reconcile your checkbook.	2.1.11 A 2.2.11 E 2.2.11 F 2.4.11 E 2.5.11 A 2.5.11 C 2.8.11 D
What is electronic banking?	Describe transactions you can make at an ATM. Identify various uses of electronic funds transfer. Discuss your rights and responsibilities in electronic transactions. Discuss popularity of online banking.	2.1.11 A 2.2.11 E 2.2.11 F 2.4.11 E 2.5.11 A 2.5.11 C 2.8.11 D

**Hamburg Area School District  
Course Plan  
(Business, Math, and Social Studies)**

Course Name: Personal Finance

Unit: Banking Services- Banks help you move your money

Time Line: 3 cycles

<b>Essential Content/Essential Questions</b>	<b>Performance Objectives</b>	<b>Standards/Anchors</b>
What are other banking services?	Identify alternatives to personal checks and explain their uses. Describe the use of wire transfers and safe deposit boxes.	2.1.11 A 2.2.11 E 2.2.11 F 2.4.11 E 2.5.11 A 2.5.11 C 2.8.11 D

**Hamburg Area School District  
Course Plan  
(Business, Math, and Social Studies)**

Course Name: Personal Finance  
Unit: Saving- Plan for financial security

Time Line: 1 cycle

<b>Essential Content/Essential Questions</b>	<b>Performance Objectives</b>	<b>Standards/Anchors</b>
Why should you save money?	Explain how you can benefit from saving regularly. Describe strategies you can use to meet your saving goals.	2.1.11 A 2.2.11 A 2.2.11 D
What are savings institutions and accounts?	Describe differences among types of savings institutions. Identify factors to consider when selecting a savings account.	6.5.12 G 6.3.12 B 6.3.12 E
What are some safe saving options?	Describe the trade-offs of different saving options. Discuss government bonds and reasons for investing in them. Discuss IRA, money market accounts, and stock investments.	6.2.12 D 6.2.12 C
What is simple and compound interest?	Describe how to calculate simple interest. Discuss the importance of compound interest to a successful savings plan.	6.2.12 J 6.3.12 E 6.2.12 C 2.1.11 A 2.2.11 A

**Hamburg Area School District  
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Course Name: Personal Finance  
Unit: Credit- You're in Charge

Time Line: 3 cycles

<b>Essential Content/Essential Questions</b>	<b>Performance Objectives</b>	<b>Standards/Anchors</b>
What is credit?	Identify reasons to borrow and the trade-offs you make when you borrow. Discuss how to plan when and how much to borrow.	6.3.12 B 6.3.12 E 6.5.12 H
How to qualify for credit?	Explain how lenders judge your creditworthiness. Describe factors that determine your credit rating.	6.3.12 B 6.3.12 E 6.5.12 H 2.2.11 A
What are some sources of consumer credit?	Explain differences between a secured and an unsecured loan. Discuss school and personal loans and how to get them. Explain lines of credit. Describe benefits and costs of using credit cards.	6.2.12 C 6.3.12 B 2.2.11 A
What are your credit rights and responsibilities?	Discuss ways that laws protect your credit rights. Describe how to take responsibility for your own financial health.	6.3.12 B 6.3.12 E 6.5.12 H
How to maintain a good credit rating?	Explain how to establish a positive credit history Discuss how to avoid credit problems and get help if you need it.	6.3.12 B 6.3.12 E 6.5.12 H 2.2.11 A
What are the dangers of credit cards?	Explain credit card fraud and identity theft. Discuss the steps of reporting lost or stolen cards	2.1.11.A 2.5.11.A

**Hamburg Area School District  
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Course Name: Personal Finance  
Unit: Transportation- How will you get there?

Time Line: 2 cycles

<b>Essential Content/Essential Questions</b>	<b>Performance Objectives</b>	<b>Standards/Anchors</b>
What are some transportation basics?	Describe the importance of transportation in American society. Discuss transportation alternatives to cars.	6.4.12 D 6.3.12 B
How to choose a car?	Explain how to determine whether you should buy a car. Describe how to evaluate your choices in new and used cars.	6.4.12 D 6.3.12 B
Should you buy or lease a car?	Explain how to finance the use or purchase of a car. Describe how to evaluate documents you will be asked to sign when you buy or lease a car.	6.1.12 A 6.2.12 I 6.4.12 D 2.2.11 A 2.4.11 E
What is the car-buying process?	Explain how to calculate a fair price. Describe how to negotiate the purchase of the car you want.	6.4.12 D 6.3.12 B 2.2.11 A 2.4.11 E
How to maintain a car?	Identify routine maintenance checks you should make on our car. Explain how to find and do business with an automobile repair shop.	6.4.12 D 6.3.12 E

**Hamburg Area School District  
Course Plan  
(Business, Math, and Social Studies)**

Course Name: Personal Finance

Unit: Automobile, Home, Medical, and Life Insurance- Sharing the risk

Time Line: 1 cycle

<b>Essential Content/Essential Questions</b>	<b>Performance Objectives</b>	<b>Standards/Anchors</b>
How does insurance work?	Describe how insurance works to protect consumers. Explain the basic kinds of insurance and how to determine the amount to buy.	6.2.12 F 6.5.12 G 6.3.12 B 2.2.11 F 2.2.11 A
How to choose automobile insurance?	Identify basic types of auto insurance coverage. Explain factors that contribute to the cost of auto insurance.	6.2.12 F 6.5.12 G 6.3.12 B 2.2.11 F 2.2.11 A
How to choose home and life insurance coverage?	Discuss types of homeowner's and life insurance. Explain how to control the cost on insuring your home.	6.2.12 F 6.5.12 G 6.3.12 B 2.2.11 F 2.2.11 A
How to choose medical insurance?	Discuss the different types of individual and group insurance.	2.1.11.A 2.2.11.A
How to choose an insurance provider and file a claim?	Discuss how to evaluate insurance agents and companies. Describe how to file a claim for a loss.	6.2.12 F 6.5.12 G 6.3.12 B 2.2.11 F 2.2.11 A

**Hamburg Area School District  
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Course Name: Personal Finance

Unit: Consumer Protection- Rights, Responsibilities, Resolution

Time Line: 2 cycles

<b>Essential Content/Essential Questions</b>	<b>Performance Objectives</b>	<b>Standards/Anchors</b>
How do ads influence consumers?	Describe different types of advertising. Explain how you can recognize deceptive advertising.	6.2.12 K 6.3.12 B 6.3.12 E
How can you be a responsible consumer?	Identify ways in which your consumer decisions affect other people. Explain why you should use resources responsibly.	6.3.12 C 6.2.12 A 6.4.12 D
What government and consumer protection do we as consumers have?	Describe the evolution of the consumer movement. Identify government agencies and laws that help protect consumers. Describe different types of product warranties and how they protect consumers.	6.4.12 E 6.2.12 F 6.2.12 H
How can you protect yourself from deception and fraud?	Explain the meaning of deception and describe how consumers may be harmed by this practice. Identify common types of fraud and explain how consumers may protect themselves against it.	6.2.12 K 6.3.12 F 6.1.12 C
How can you resolve consumer problems effectively?	Describe how to successfully complain about a product you purchased. Identify government programs that can help resolve consumer problems.	6.4.12 E 6.2.12 I